

Corporate Relationship Department
BSE Limited,
1st Floor, P. J. Towers,
Dalai Street, Mumbai - 400 001

12th February, 2018

Scrip Code: 530145

Dear Sir,

Sub.: Outcome of Board of Directors Meeting held on 12th February, 2018

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 we hereby inform you that the Board of Directors Meeting of **Kisan Mouldings Limited** was conducted on Today, **12th February, 2018 from 11.00 a.m. onwards** at the Registered Office of the Company has *interalia, considered and* approved the Un-Audited Financial Results of the Company (both Consolidated & Standalone) for the quarter ended 31st December, 2017.

With respect to aforesaid, we are enclosing herewith the following for your record:

- Un-Audited Financial Results of the Company (both Consolidated & Standalone).
- Limited Review Report pursuant to the Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

The meeting concluded at 3.30 p.m.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you

For Kisan Moulding Limited



Snehal Pawar
CS & Compliance Officer



KISAN MOULDINGS LIMITED

CIN NO. L17120MH1989PLC054305

Regd. Off.: 'TEX CENTRE', 'K' Wing, 3rd Floor, 26 'A', Chandivli Road, Near HDFC Bank, Off. Saki - Vihar Road, Andheri (East), Mumbai - 400 072.

Website :- www.kisangroup.com , **Mail id :-** cs.kisan@kisangroup.com , **Telephone No.** 022-42009100/9200.

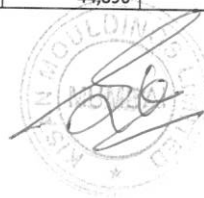
Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Month Ended 31st December, 2017

PART -1	Particulars	Standalone					Consolidated		
		Quarter Ended			Nine Month Ended		Quarter Ended		Nine Month Ended
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Dec-17	30-Sep-17	31-Dec-17
		Unaudited	Unaudited	Refer Note 3	Unaudited	Refer Note 3	Unaudited	Unaudited	Unaudited
1	Income								
	a. Revenue from operation	11,528.49	10,767.45	10,827.85	31,755.12	36,165.76	12,646.37	13,930.78	39,452.96
	b. Other income	85.92	24.12	30.71	219.91	130.38	85.92	24.12	219.91
	Total Income (a+b)	11,614.41	10,791.57	10,858.56	31,975.02	36,296.14	12,732.29	13,954.90	39,672.87
2	Expenses								
	a) Cost of materials consumed	9,237.30	7,713.78	6,763.29	24,988.39	22,123.81	9,237.30	7,713.78	24,988.39
	b) Excise duty	0.00	(0.00)	1,142.12	857.34	3,735.39	0.00	(0.00)	857.34
	c) Purchase of stock in trade	153.32	131.82	362.23	424.56	1,047.14	1,308.90	3,283.60	8,142.11
	d) Changes in inventories of finished goods, work-in-progress and stock in trade	(1,359.66)	(119.26)	(439.16)	(3,910.05)	(877.54)	(1,406.80)	(122.30)	(3,966.32)
	e) Employee benefits expenses	495.63	483.72	336.57	1,387.33	1,288.76	496.04	484.13	1,388.55
	f) Finance Costs	960.72	930.10	860.65	2,709.48	2,874.28	960.72	935.50	2,714.88
	g) Depreciation and amortisation expenses	383.64	346.86	325.74	1,070.28	961.38	383.64	346.86	1,070.28
	h) Other expenses	2,112.30	1,878.47	1,889.45	5,852.44	6,278.20	2,115.85	1,881.39	5,862.37
	Total Expenses	11,983.25	11,365.49	11,240.90	33,379.79	37,431.43	13,095.66	14,522.97	41,057.60
3	Loss before exceptional items and tax (1-2)	(368.85)	(573.92)	(382.34)	(1,404.76)	(1,135.28)	(363.37)	(568.07)	(1,384.73)
4	Exceptional items - (loss) / income	15.82	35.82	(202.81)	43.12	(202.43)	15.82	35.82	43.12
5	Loss before tax (3+4)	(353.03)	(538.10)	(585.15)	(1,361.65)	(1,337.72)	(347.54)	(532.25)	(1,341.61)
6	Tax expenses	(187.29)	(331.09)	(57.06)	(519.15)	(27.94)	(187.29)	(331.09)	(519.15)
7	Loss after tax (5-6)	(165.73)	(207.01)	(528.09)	(842.50)	(1,309.78)	(160.25)	(201.16)	(822.46)
8	Other comprehensive income / (loss)	10.83	(9.05)	1.50	1.93	5.21	10.83	(9.05)	1.93
	- Actuarial gains / (losses) on post employment defined benefit plan	16.23	(13.53)	2.21	2.86	6.64	16.23	(13.53)	2.86
	(ii) Income tax relating to item that will not be reclassified to statement of profit and loss	(5.40)	4.47	(0.72)	(0.93)	(1.44)	(5.40)	4.47	(0.93)
9	Total comprehensive income / (loss)	(154.91)	(216.06)	(526.60)	(840.56)	(1,304.57)	(149.42)	(210.21)	(820.53)
10	Paid-up equity share capital of Rs 10 each	3,386.31	2,886.31	2,886.31	3,386.31	2,886.31	3,386.31	2,886.31	3,387.31
11	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)	11,293.54	5,865.81	5,536.82	11,293.54	5,536.82	11,324.36	5,891.16	11,324.36
12	Earning per equity share (EPS) (in Rs)								
	- Basic & Diluted	(0.49)	(0.72)	(1.83)	(2.49)	(4.54)	(0.47)	(0.70)	(2.43)

Part -2 SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2017

In Lakhs

Particulars	Standalone					Consolidated		
	Quarter Ended			Nine Month Ended		Quarter Ended		Nine Month Ended
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Dec-17	30-Sep-17	31-Dec-17
	Unaudited	Unaudited	Refer note 3	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Segment Revenue								
a) PVC Pipes & Fittings	10,767	10,235	9,823	30,061	33,840	10,456	10,235	29,750
b) Moulded Furniture	848	556	1,036	1,914	2,456	848	556	1,914
c) Other: Trading [Commodity] business	-	-	-	-	-	1,428	3,163	8,008
Total Income from operations	11,614	10,792	10,859	31,975	36,296	12,732	13,955	39,673
2. Segment Results (Profit before tax and finance costs from each segment)								
a) PVC Pipes & Fittings	638	211	211	1,184	1,464	638	211	1,190
b) Moulded Furniture	(30)	181	65	163	73	(30)	181	163
c) Other: Trading [Commodity] business	-	-	-	-	-	5	11	20
Total	608	392	276	1,348	1,537	613	403	1,373
Less: (i) Finance Cost	961	930	861	2,709	2,874	961	936	2,715
Loss before taxes	(353)	(538)	(585)	(1,362)	(1,338)	(348)	(532)	(1,342)
3. Segment Assets								
a) PVC Pipes & Fittings	28,262	24,738	26,661	28,262	26,661	28,189	24,738	28,189
b) Moulded Furniture	2,496	2,326	2,546	2,496	2,546	2,496	2,326	2,496
c) Other: Trading [Commodity] business	-	-	-	-	-	156	421	156
Add: Unallocable assets	21,736	22,608	15,689	21,736	15,689	21,736	22,608	21,736
Total Segment Assets	52,495	49,672	44,896	52,495	44,896	52,577	50,093	52,577



ISO 9001 : 2008



4. Segment Liabilities									
a) PVC Pipes & Fittings	13,810	12,204	11,048	13,810	11,048	13,810	12,204	13,810	
b) Moulded Furniture	1,096	886	785	1,096	785	1,096	886	1,096	
c) Other: Trading [Commodity] business	-	-	-	-	-	83	421	83	
Add: Unallocable liabilities	37,589	36,582	33,063	37,589	33,063	37,589	36,582	37,589	
Total Segment Liabilities	52,495	49,672	44,896	52,495	44,896	52,577	50,093	52,577	

Notes :-

1

The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th February, 2018. The Limited Review under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 31st December, 2017.

2

The Company adopted Indian Accounting Standards ('Ind AS') Effective from 1st April, 2017 (Transition date 1st April 2016) and accordingly, the financial results for the quarter and Nine month ended 31st December, 2017 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles accepted in India.

3

The Ind AS compliant figures for the quarter and Nine month ended 31st December 2017 are not required to be subject to limited review or an audit in line with SEBI Circular dated, 5th July, 2016. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.

4

Revenue from operations has been presented in accordance with Ind AS 18, Revenue. For the previous periods, the revenue has been shown as gross of excise duty (as applicable) and for current period as net of Goods and Services Tax (GST) (as applicable). Hence, Revenue from operations for the previous periods are not comparable with the current period.

5

Reconciliation between financial results previous reported (referred to as the 'Indian GAAP') and the Ind AS for the quarter and Nine month ended 31st December, 2017 is as under:

Particulars	Rs In Lakhs	
	Standalone	Standalone
	Quarter Ended	Nine Months Ended
	31-Dec-16	31-Dec-16
Net Profit as per Indian GAAP		
Interest expenses accounted using Effective Interest rate	(490.27)	(1,234.72)
Actuarial (gain) / loss on Employee defined benefits fund recognised in Other Comprehensive Income	(1.98)	(5.95)
	(2.21)	(6.64)
Provision for doubtful trade receivables as per Expected Credit Loss model	(66.30)	(132.61)
Fair valuation as deemed cost for Property, Plant and Equipment	15.57	37.29
Deffered tax on adjustment mentioned above	17.10	32.86
Net Profit for the period as per Ind AS	(528.10)	(1,309.77)
Other Comprehensive Income (net of tax expenses)		
'-Actuarial (gain) / loss on post employment defined benefits plan	1.50	5.21
Total comprehensive income under Ind AS	(526.60)	(1,304.57)

6

Tax expenses consist of deferred tax and current tax provision.

7

Figures of the previous periods have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary.

8

The results of the Company for the quarter ended December 31, 2017 are also available on the Company's Website (www.kisangroup.com) and on the website of BSE (www.bseindia.com)



For Kisan Mouldings Ltd,

Sanjeev

Sanjeev Aggarwal
Chairman & Managing Director
DIN : 00064076

Place : Mumbai

Date : February 12, 2018

A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

801, Empress Nucleus,
Gaothan Road,
Opp. Little Flower School,
Andheri (East), Mumbai - 400 069.
Tel. : 9325078807 / 9029059911
Email : advassociates@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors
Kisan Mouldings Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of Kisan Mouldings limited (the 'Company') for the quarter ended December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular No, CIR\CFD\FAC\62\2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS) specified under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR\CFD\FAC\62\2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN : 128045W


Ankit Rath
Partner
M No.: 162441
Place: Mumbai
Date: 12th February, 2017



ADV & ASSOCIATES

CHARTERED ACCOUNTANTS

801, Empress Nucleus,
Gaothan Road,
Opp. Little Flower School,
Andheri (East), Mumbai - 400 069.
Tel. : 9325078807 / 9029059911
Email : advassociates@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors
Kisan Mouldings Limited

We have reviewed the accompanying statement of Consolidated Unaudited financial results of Kisan Mouldings limited (the 'Company') and its subsidiary (the Parent and subsidiary together referred as "The Group") for the quarter ended December 31, 2017 (the "statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular No, CIR\CFD\FAC\62\2016 dated July 5, 2016.

This statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS) specified under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR\CFD\FAC\62\2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
ADV & Associates

Chartered Accountants

FRN : 128045W


Ankit Rath

Partner

M No.: 162441

Place: Mumbai

Date: 12th February, 2017

