

February 14, 2019

BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: **530145**

Dear Sir/Madam,

Sub.: Outcome of Board of Directors Meeting held on February 14, 2019

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s), and re-enactment(s) thereof), this is to inform Exchange that the Board of Directors of the Company at their meeting held today i.e. Thursday, February 14, 2019, has, *inter alia*, considered the following items:

1. Approved Un-audited Financial Results (Standalone and Consolidated) of the Company for the Third quarter and Nine months ended on December 31, 2018. ***(copy of the Un-audited Financial Results (Standalone and Consolidated) is enclosed herewith as Annexure –A)***
2. Limited Review Report on Un-audited Financial Results (Standalone and Consolidated) of the Company for the Third quarter ended December 31, 2018 issued by the Statutory Auditors of the Company. ***(copy of the Limited Review Report is enclosed herewith as Annexure –B)***
3. The Board of Directors has decided not to consider the proposal of preferential issue and suggested to discuss alternate option in consultation with the consortium Bankers.
4. Approved re-appointment of Mr. Sanjeev Aggarwal as Chairman & Managing Director of the Company for the period of 3 years (three years) with effect from April 01, 2019 to March 31, 2022 subject to approval of shareholders at ensuing Annual General Meeting of the Company. ***(Disclosure pursuant to SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as Annexure –C)***

Further, we would like to state that as per the requirement of the Circular No. LIST/COMP/14/2018-19 Dated June 20, 2018 w.r.t. Enforcement of SEBI Orders Regarding Appointment Of Directors By Listed Companies, the Board of Directors and its Nomination and Remuneration Committee while considering the appointment of Mr. Sanjeev Aggarwal as Chairman & Managing Director, has verified and confirmed from him that he is not



debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

Accordingly, we hereby affirm that the Director being appointed is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 6:50 P.M.

We request you to take the above information on record.

Thanking you,
For Kisan Mouldings Limited



Dharak Mehta
Company Secretary & Compliance Officer
Membership No. ACS 40502

Enclosed as above

Annexure - A

Statement of standalone and consolidated Financial results for the quarter and nine month ended 31st December, 2018.

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Nine Month Ended		Year Ended		Quarter Ended		Nine Month Ended		Year Ended	
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
	a) Revenue from operation	12,169.95	13,681.48	11,528.49	37,933.03	31,755.12	48,217.35	12,382.10	16,245.53	12,956.93	42,291.52	39,517.20	56,786.89
	b) Other income	26.82	18.59	76.74	72.84	186.05	534.08	26.82	18.59	76.74	72.84	186.05	534.08
	Total Income (a+b)	12,196.77	13,700.08	11,605.23	38,005.87	31,941.17	48,751.43	12,408.92	16,264.13	13,033.67	42,364.36	39,703.25	57,320.97
2	Expenses												
	a) Cost of materials consumed	7,499.35	7,906.70	7,899.58	23,787.99	22,280.90	30,503.40	7,499.35	7,906.70	7,899.58	23,787.99	22,280.90	30,503.40
	b) Excise duty	-	-	0	-	857.34	857.34	-	-	0.00	-	857.34	857.34
	c) Purchase of stock in trade	1,382.06	1,682.48	1,491.04	4,063.33	3,132.06	7,029.26	1,581.34	4,156.31	2,957.18	8,318.32	10,913.85	15,533.88
	d) Changes in inventories of finished goods, work-in-progress and stock in trade	(171.34)	384.18	(1,359.66)	(768.53)	(3,910.05)	(4,512.89)	(163.25)	421.27	(1,406.80)	(769.45)	(3,966.32)	(4,512.89)
	e) Employee benefits expenses	477.54	495.71	495.63	1,547.83	1,387.33	2,012.43	477.54	496.12	496.04	1,548.64	1,388.55	2,014.05
	f) Finance costs	761.18	864.06	960.72	2,427.94	2,709.48	3,587.13	761.18	864.06	960.72	2,427.95	2,714.88	3,592.56
	g) Depreciation and amortisation Expense	353.81	349.09	383.64	1,045.71	1,070.28	1,413.55	353.81	349.09	383.64	1,045.71	1,070.28	1,413.55
	Other expenses	2,268.10	2,254.60	2,087.30	6,772.67	5,775.47	8,226.53	2,301.34	2,267.99	2,090.87	6,822.27	5,785.41	8,239.37
	i) Manufacturing Expenses	822.11	857.80	829.34	2,587.89	2,282.68	3,252.51	822.11	857.80	829.34	2,587.89	2,282.68	3,252.51
	ii) Administration & Selling Expenses	625.31	622.80	593.62	1,799.05	1,485.93	2,166.26	658.55	626.55	597.19	1,838.57	1,495.86	2,179.09
	iii) Power & Fuel	495.91	452.61	404.55	1,407.12	1,163.33	1,582.99	495.91	452.61	404.55	1,407.12	1,163.33	1,582.99
	iv) Carriage Outwards	324.77	321.39	259.79	978.61	843.53	1,224.77	324.77	331.02	259.79	988.69	843.53	1,224.77
	Total expenses (a to h)	12,570.70	13,936.82	11,958.25	38,876.94	33,302.81	49,116.75	12,811.31	16,461.53	13,381.23	43,181.43	41,044.89	57,641.27
3	Profit / (Loss) before tax (1+2)	(373.93)	(236.74)	(353.03)	(871.07)	(1,361.65)	(365.33)	(402.39)	(197.40)	(347.57)	(817.07)	(1,341.63)	(320.29)
4	Tax expenses	(106.02)	(448.78)	(187.29)	(617.54)	(519.15)	(376.91)	(115.88)	(435.63)	(187.29)	(601.34)	(519.15)	(362.99)
5	Profit / (Loss) after tax (3-4)	(267.91)	(212.03)	(165.73)	(253.53)	(842.50)	11.58	(286.51)	238.23	(160.27)	(215.73)	(822.48)	42.70
6	Other comprehensive income / (loss)												
	(i) Item that will not be reclassified to statement of profit and loss [net of]	(14.06)	9.37	10.83	0.34	1.93	4.58	(14.06)	9.37	10.83	0.34	1.93	4.58
	(ii) Items that will not be reclassified to profit or loss - Remeasurement gain / (loss) on defined benefit plan.	(20.55)	13.42	16.23	0.50	2.86	6.95	(20.55)	13.42	16.23	0.50	2.86	6.95
	(iii) Income tax relating to item that will not be reclassified to statement of profit or loss.	6.49	(4.05)	(5.40)	(0.16)	(0.93)	(2.37)	6.49	(4.05)	(5.40)	(0.16)	(0.93)	(2.37)
7	Total comprehensive income / (loss)	(281.97)	221.40	(154.91)	(253.19)	(840.56)	16.17	(300.57)	247.60	(149.45)	(215.39)	(820.55)	47.28
8	Paid-up equity share capital of Rs 10 each	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31
9	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						14,004.45						14,046.36
10	Earning per equity share (EPS) (in Rs) (Not annualised for quarters)												
	- Basic & Diluted	(0.86)	0.68	(0.53)	(0.82)	(2.71)	0.04	(0.92)	0.77	(0.52)	(0.69)	(2.64)	0.14

Notes :-

1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Director's at their meeting held on 14th February, 2019.

2 In term of IND AS 108, the company having single reportable Segment i.e Moulded Pipe & Fitting hence, segment wise reporting is not applicable to the Company.

3 Tax expense consist of deferred tax and current tax provision.

4 Figures of the previous periods have been regrouped and reclassified to confirm to the classification of current period, wherever considered necessary.

5 The results of the Company for the Quarter ended December, 31, 2018 and year ended march 31, 2018 are also available on the Company's Website (www.kisangroup.com) and on the website of BSE (www.bseindia.com)

For Kisan Mouldings Ltd

Sanjeev Aggarwal

Chairman & Managing Director

DIN : 00064076

Place : Mumbai,

Date : February 14, 2019.

ISO 9001 : 2008



A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

801, Empress Nucleus,
Gaothan Road,
Opp. Little flower School,
Andheri (East), Mumbai 400 069
Tel.: 9325078807/9029059911
Email: advassociates@gmail.com

Limited Review Report on quarterly and year to date unaudited financial results of M/S KISANMOULDINGS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **M/S KISAN MOULDINGS LIMITED**


We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **M/S KISAN MOULDINGS LIMITED** ("the Company") for the quarter and nine months ended 31 December 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A D V & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 128045W


Ankit Rath
Partner
Membership No.: 162441



Place: Mumbai
Date: 14.02.2019

A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

801, Empress Nucleus,
Gaathan Road,
Opp. Little flower School,
Andheri (East), Mumbai 400 069
Tel.: 9325078807/9029059911
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Limited Review Report on quarterly and year to date unaudited consolidated financial results of M/S KISAN MOULDINGS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **M/S KISAN MOULDINGS LIMITED**

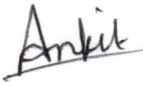
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & ASSOCIATES
Chartered Accountants
Firm Registration No.: 128045W


Ankit Rath
Partner
Membership No.: 162441



Place: Mumbai
Date: 14.02.2019

Annexure - C

Information as required under regulation 30 read with circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given below:

Reason for change	Re-appointment
Date of appointment & term of appointment	Mr. Sanjeev Aggarwal is re-appointed for the tenure of 3 years with effect from April 01, 2019, subject to the approval of members in the ensuing Annual General Meeting. And if his appointment is confirmed by the Members, he shall hold office for a period of Three years i.e. from April 01, 2019 to March 31, 2022.
Brief profile	Mr. Sanjeev Aggarwal possesses Bachelor's Degree in Commerce, from Punjab University. He possesses immense experience in the field of manufacturing of PVC Pipes and Fittings.
Disclosure of relationships between directors	Mr. Sanjeev Aggarwal is not related to any of the Directors, Key Managerial Personnel except Mr. Rishav Aggarwal and he comes under the category of Promoter and Promoter group of the Company.

