

**CORPORATE GOVERNANCE REPORT TO BE SUBMITTED ON QUARTERLY BASIS**

1. Name of Listed Entity : KISAN MOULDINGS LIMITED  
2. Quarter ending : 30<sup>th</sup> September, 2020

I. Composition of Board of Directors												
Title (Mr. / Ms/ Mrs .)	Name of the Director	PAN & DIN	Category (Chairperson / Executive/ Non Executive/ Independent / Nominee)	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] (Yes/No/NA)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	*Tenure of Directors (in Months)	No. of Directors hip in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No. of Independent Directors hip in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of members hips in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26 (1) of Listing Regulations)	No. of post of Chairpers on in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Sanjeev Amarnath Aggarwal	AFTPA1830N & 00064076	Chairperson related to Promoter, Executive, MD	NA	30.08.2005	01.04.2019	-	-	1 (One)	-	1 (One)	-
Mr.	Rishav Sanjeev Aggarwal	AFTPA1573N & 05155607	Executive	NA	22.08.2017	22.08.2020	-	-	1 (One)	-	2 (Two)	-
Mrs	Urvashi Anand Dharadhar	AAEPD1427C & 08279196	Non-Executive-Independent Director	NA	14.11.2018	-	-	23 Months	1 (One)	1 (One)	2 (Two)	2 (Two)



Mr.	Jhumarla Motilal Bhalgat	AGSPB1527B & 08693670	Non-Executive Independent Director	NA	14.02.2020	-	8 Months	1(One)	1(One)	1(One)	-
Mr.	Dinesh Navnitil Modi	AAFPM3811L & 00004556	Non-Executive Independent Director	NA	23.06.2020	-	4 Months	3(Three)	3(Three)	5(Five)	1(One)
Mr.	Ravi Kant Jagetiya	AKYPJ2915P & 08734797	Non-Executive Independent Director	NA	13.07.2020	-	3 Months	1(One)	1(One)	1(One)	-
Mr.	Prashant Krishnaji Deshmukh	AAOPD8970G & 02410071	Non-Executive Independent Director	NA	21.10.2019	11.08.2020	11 Months	1(One)	1(One)	1(One)	-

\* To be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of Directors of Listed entity in continuity without any cooling off period.

**Note:**

- 1) Mr. Ravi Kant Jagetiya (DIN:08734797) has been appointed as an Additional Director under the category of Non-Executive Director (Independent Director) w.e.f July 13, 2020 vide circular resolution no.BOD/04/ 2020-21 dated July 10, 2020.
- 2) Mr. Prashant Krishnaji Deshmukh (DIN:02410071), Additional Director (Non-Executive Independent Director) of the Company, has resigned his Directorship from the Board of the Company w.e.f August 11, 2020. Consequently his position as Member in Audit Committee and Chairman in Nomination and Remuneration Committee of the Company has been ceased with aforesaid effect.

**II. Composition of Committees**

Name of Committee	Name of Committee Members	Category (Chairperson / Member/ Executive / Non-Executive/ Independent / Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Mrs. Urvashi Anand Dharadhar Mr. Rishav Sanjeev Aggarwal Mr. Jhumarla Motilal Bhalgat Mr. Dinesh Navnitil Modi Mr. Ravi Kant Jagetiya* Mr. Prashant Krishnaji Deshmukh*	Chairperson- Non-Executive – Independent Director Member- Executive Director Member- Non-Executive – Independent Director Member- Non-Executive – Independent Director Member- Non-Executive – Independent Director Member- Non-Executive – Independent Director	14.11.2018 12.11.2019 05.03.2020 25.06.2020 17.08.2020 23.10.2019	N.A. N.A. N.A. N.A. N.A. 11.08.2020



2. Nomination & Remuneration Committee	Mr. Dinesh Navnital Modi* Mrs. Urvashi Anand Dharadhar Mr. Jhumarlal Motilal Bhalgat Mr. Ravi Kant Jagetiya* Mr. Prashant Krishnaji Deshmukh*	Chairperson - Non-Executive- Independent Director Member- Non-Executive-Independent Director Member- Non-Executive-Independent Director Member - Non-Executive- Independent Director Member - Non-Executive- Independent Director	25.06.2020 10.09.2019 05.03.2020 17.08.2020 23.10.2019	N.A. N.A. N.A. N.A. 11.08.2020
3. Stakeholders Relationship Committee	Mrs. Urvashi Anand Dharadhar Mr. Sanjeev Amarnath Aggarwal Mr. Rishav Sanjeev Aggarwal	Chairperson- Non-Executive – Independent Director Member- Executive Director Member- Executive Director	23.10.2019 06.02.2016 22.08.2017	N.A. N.A. N.A.
4. Other Committee				
a. Executive Committee	Mr. Sanjeev Amarnath Aggarwal Mr. Rishav Sanjeev Aggarwal	Chairperson - Executive Director Member- Executive Director	N.A. N.A.	N.A. N.A.
b. Preferential Issue Committee	Mr. Sanjeev Amarnath Aggarwal Mrs. Urvashi Anand Dharadhar	Chairperson - Executive Director Member - Non- Executive - Independent Director	N.A. N.A.	N.A. N.A.
c. Enquiry Committee	Mr. Sanjeev Amarnath Aggarwal Mr. Suresh Purohit	Chairperson - Executive Director Member- Chief Financial Officer	N.A. N.A.	N.A. N.A.

**\*Note:**

- The Board of Directors at their meeting held on August 17, 2020 appointed Mr. Ravi Kant Jagetiya (DIN: 08734797), Additional Director (Non-Executive Independent Director) as a Member in Audit Committee and Nomination & Remuneration Committee of the Company with effect from August 17, 2020.
- The Board of Directors at their meeting held on August 17, 2020 Re-designated Mr. Dinesh Navnital Modi (DIN:00004556), Additional Director (Non-Executive Independent Director) from Member to Chairman in the Nomination & Remuneration Committee of the Company with effect from August 17, 2020.
- Mr. Prashant Krishnaji Deshmukh (DIN: 02410071), Additional Director (Non-Executive Independent Director) of the Company, has tendered his resignation from the Board of Directors of the Company w.e.f August 11, 2020. Consequently his position of Membership in Audit Committee and Chairmanship in Nomination and Remuneration Committee of the Company ceased to exist with aforesaid effect.
- Mr. Dharak Mehta, Company Secretary & Compliance Officer of the Company has tendered his resignation from his position with effect from closing of business hours on August 18, 2020. Consequently his position of Membership in Enquiry Committee ceased to exist with aforesaid effect.



III. Meeting of Board of Directors**						
Date(s) of Meeting in the previous quarter	Date(s) of Meeting in the current quarter	Maximum gap between any two consecutive ( in number of days)	Whether requirement of Quorum met (Yes/No)	*No. of Directors Present	*No. of Independent Directors attending the meeting	*No. of Independent Directors attending the meeting
-	31.07.2020	-	Yes	6	4	4
-	17.08.2020	16 days	Yes	4	2	2
*to be filled in only for the current quarter meeting						
<b>**Note:</b>						
SEBI vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/110 dated 26.06.2020 has relaxed the requirement of the maximum stipulated time gap of 120 days between two meetings of the Board of Directors of listed entities, as is required under Regulation 17(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) for the meetings held/proposed to be held between the period December 1, 2019 and July 31, 2020 provided they shall meet at least four times a year as stipulated under the said regulations and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/106 dated 24.06.2020 has extended the timeline for submission of Financial Results under Regulations 33 of the LODR Regulations till July 31, 2020 for the quarter and the year ending 31.03.2020 due to the impact of the CoVID-19 pandemic.						
In view of the same, the Company has not conducted any meetings of the Board of Directors of the Company during the quarter ended June 30, 2020. Hence no details of the meetings of the Board of Directors held during the previous quarter are mentioned.						
IV. Meeting of Committees						
Date(s) of meeting of the committee in the current quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days	*No. of Directors Present	*No. of Independent Directors attending the meeting	*No. of Independent Directors attending the meeting
<b>Audit Committee **</b>						
31.07.2020	Yes	-	-	4	3	3
17.08.2020	Yes	-	16 days	3	2	2
*to be filled in only for the current quarter meeting						
<b>Nomination &amp; Remuneration Committee</b>						
31.07.2020	Yes	-	-	3	3	3
*to be filled in only for the current quarter meeting						
<b>Stakeholders Relationship Committee</b>						
31.07.2020	Yes	-	-	3	1	1
*to be filled in only for the current quarter meeting						



**\*\*Note:**

SEBI vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/110 dated 26.06.2020 has relaxed the requirement of the maximum stipulated time gap of 120 days between two meetings of the Audit Committee of listed entities, as is required under Regulation 18(2)(a) of SEBI (Listing Obligations and Disclosure Requirements), 2015 (LODR Regulations) for the meetings held/proposed to be held between the period December 1, 2019 and July 31, 2020 provided they shall meet atleast four times a year as stipulated under the said regulations and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/106 dated 24.06.2020 has extended the timeline for submission of Financial Results under Regulations 33 of the LODR Regulations till July 31, 2020 for the quarter and the year ending 31.03.2020 due to the impact of the COVID-19 pandemic.

In view of the same, the Company has not conducted any meetings of the Audit Committee of the Company during the quarter ended June 30, 2020. Hence no details of the meetings of the Audit Committee held during the previous quarter are mentioned.


**V. Related Party Transactions**

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	YES
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.

**VI. Affirmations**

- The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Yes**
- The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - Audit Committee - **Yes**
  - Nomination & Remuneration Committee - **Yes**
  - Stakeholders Relationship Committee - **Yes**
  - Risk Management Committee (applicable to the top 500 listed entities) - **Not Applicable**
- The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Yes**
- The meetings of the Board of directors and the above committees of the Company have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Yes**
- This report and/or the report submitted in the previous quarter has been placed before Board of Directors - **Yes**
- Any comments/ observations / advice of Board of Directors may be mentioned here: -



VII. Half Yearly Affirmations	Particulars	Regulation Number	Compliance Status (Yes/No/NA)
	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website.	46(2)	Yes
	Presence of Chairperson of Audit Committee at the Annual General Meeting.	18(1)(d)	Yes
	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting.	19(3)	Yes
	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting.	20(3)	Yes
	Whether "Corporate Governance Report" disclosed in Annual Report.	34(3) read with para C of Schedule V	Yes
<p><b>Name &amp; Designation</b>    <b>Sanjeev Amarnath Aggarwal</b>                      Chairman &amp; Managing Director                      Place: Mumbai                      Date: October 13, 2020</p>			