

**KISAN MOULDINGS LIMITED**

Regd. Off: 'TEX CENTRE', 'K' Wing, 3rd Floor, 26 'A', Chandivall Road, Near HDFC Bank,  
Off. Sakl - Vihar Road, Andheri (East), Mumbai - 400 072.

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010**

(Rs. in Lacs)

Sr. No.	Particulars	YEAR ENDED	
		31.03.2010 (Audited)	31.03.2009 (Audited)
1	<b>(a) Gross Sales/Income from Operations</b>	<b>21845.53</b>	16916.06
	Less Excise Duty	1533.60	1798.00
	Net Sales/Income from Operations	<b>20311.93</b>	15118.06
	(b) Other Operating Income	85.20	6.07
	<b>TOTAL INCOME ( a+b)</b>	<b>20,397.13</b>	15,124.13
2	<b>Expenditure :-</b>		
	a) Increase/Decrease in Stock In Trade and work in progress	(933.84)	(725.04)
	b) Consumption of Raw Materials	11001.73	9707.21
	c) Purchase of Traded Goods	2729.57	358.28
	d) Employees Cost	1153.73	725.17
	e) Depreciation	550.37	523.67
	f) Other Expenditure: - (I) & (II)		
	i) Manufacturing Expenses	2003.66	1745.19
	ii) Administration & Selling Expenses	2342.81	1620.40
	<b>TOTAL EXPENDITURE</b>	<b>18848.04</b>	13954.88
3	Profit from operations before other Income, Interest and Exceptional Items (1-2)	1549.10	1169.24
4	Other Income	22.19	24.68
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>1571.29</b>	1193.92
6	Interest (Net)	840.25	743.32
7	Profit after Interest but before Exceptional Items (5-6)	731.04	450.60
8	Exceptional Items		
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>731.04</b>	450.60
10	<b>Tax Expenses</b>		
	- Current Tax	190.00	175.00
	- Fringe Benefit Tax	0.00	12.50
	- Deferred Tax	70.12	(34.14)
11	<b>Net Profit from Ordinary activities after tax (9-10)</b>	<b>470.92</b>	297.24
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	(10.21)	24.68
13	<b>Net Profit (11-12)</b>	<b>481.13</b>	272.56
14	<b>Paid-up equity share capital</b> (Face value Rs. 10/-)	<b>898.98</b>	703.82
15	<b>Reserves excluding revaluation</b> reserves (As per Balance Sheet of previous accounting year)	<b>3251.65</b>	2446.92
16	<b>Earning per Equity Shares (EPS) Rs.</b>		
	a) Basic EPS before extraordinary items	5.87	4.22
	b) Basic EPS after extraordinary items	5.87	4.22
	c) Diluted EPS before extraordinary items	4.17	3.87
	d) Diluted EPS after extraordinary items	4.17	3.87
17	<b>Public Shareholdings</b>		
	- Number of Shares	3,412,657	2,197,837
	- Percentage of Shareholding	37.96	31.23
18	<b>Promoters and Promoter Group Shareholding</b>		
	a) Pledged/Encumbered		
	i) Number of Shares	715,000	532,084
	ii) Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	12.82	10.99
	iii) Percentage of shares (as a % of total share capital of company)	7.95	7.56
	b) Non-encumbered		
	i) Number of shares	4,862,148	4,308,259
	ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	87.18	89.00
	iii) percentage of shares (as a % of the total share capital of company)	54.09	61.21

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Particulars	YEAR ENDED	
	31-03-2010 (Audited)	31-03-2009 (Audited)
<b>Segment Revenue</b>		
PVC Pipes & Fittings	13999.22	11654.80
Moulded Furniture	3618.17	3463.26
C.P.Fittings	2694.54	0.00
Total revenues	<b>20311.93</b>	15118.06
<b>Segment Results</b>		
<b>Profit before tax and Interest</b>		
PVC Pipes & Fittings	1363.83	1187.30
Moulded Furniture	115.31	(18.06)
C.P.Fittings	81.94	0.00
Total Profit before Tax & Interest	<b>1561.08</b>	1169.24

## Notes:

- The above results as reviewed by the Audit Committee were taken on record by the Board of Directors of the Company at their meeting held on 29th May, 2010
- The Board has recommended a Dividend of 12% (i.e. Rs. 1.20/- per equity share) for the year ended 31st March, 2010 subject to approval by members in the ensuing Annual General Meeting.
- As per Accounting Standard - 22 issued by ICAI on accounting for taxes on income, deferred tax Assets amounting to Rs.70.12 Lacs has been provided for the year ended 31st March 2010.
- The details of number of investors complaints for the Year ended 31st March -2010:-  
Beginning - 0 , Received - 1 , Disposed off - 1 and Pending - 0.
- The figures of corresponding period of previous year or quarter have been regrouped/restated, wherever necessary, to confirm to current period classification.
- Due to the nature of business & common facilities for various segments, a reasonable allocation of capital employed to various segments is not currently practicable.
- Other Operating Income includes Rs 84.23 Lacs Insurance claim to be lodged due to loss of Stock by fire
- Production Activities at Rajasthan ( Phulera ) Plant has been commenced on 19th May 2010 as a Part of Expansion
- The Company has acquired land in Karnataka to set up Plant.

For and on behalf of the Board of Directors of  
**KISAN MOULDINGS LIMITED**

Satish J. Aggarwal  
Managing Director

Place : Mumbai  
Date : 29th May 2010